

Syllabus Outline and Weightages

Chapter No.	Chapter Name	Weightages
1	Introduction to Social Sector and Indian Financial Markets	10 (8+2)
2	Introduction to Trading, Clearing Settlement and Risk Management	4
3	Social Stock Exchange: Introduction, Funding Structures and Instruments	10
4	Registration and Listing on Social Stock Exchanges	5
5	Social Impact Assessment and Social Impact Assessors	10
6	Social Impact Assessment Frameworks, Techniques and Standards	15
7	Social Impact Assessment	15
8	Social Impact Assessment- Case Studies	15
9	Disclosure Norms, Reporting Requirements by Social Impact Assessors and Penalties	10
10	Taxation	4
11	Key Regulations	2

Contents

CHAPTER 1: INTRODUCTION TO SOCIAL SECTOR AND INDIAN FINANCIAL MARKETS.....	10
Section – I Social Sector in India.....	10
1.1 Overview of Social Sector in India	10
1.2 Sustainable Development Goals (SDGs)	12
1.3 Concept of Social Enterprises (SE)	12
1.4 Taxonomy related to Social Enterprises	17
1.5 Social Intervention.....	18
1.6 International standards applicable for social development.....	22
1.7 Challenges of comparability faced by social sector organisations	23
1.8 Social Sector Landscape in India	23
1.9 Social Sector Inequities.....	27
Section – II Indian Financial Markets.....	30
1.1 Indian Financial Markets.....	30
1.2 Type of Securities.....	35
Annexure 1 : List of areas and sub-areas for taxonomic classification of social objectives.....	37
Annexure 2: Developmental Initiatives.....	45
CHAPTER 2: INTRODUCTION TO TRADING, CLEARING, SETTLEMENT AND RISK MANAGEMENT ON STOCK EXCHANGES.....	48
2.1 Trading Mechanism	48
2.2 Clearing, Settlement and Risk management	52
CHAPTER 3: SOCIAL STOCK EXCHANGE: INTRODUCTION, FUNDING STRUCTURES AND INSTRUMENTS.....	56
3.1 Concept of Social Stock Exchange.....	56
3.2 Stakeholders of Social Stock Exchange	58
3.3 Funding Structures.....	64
CHAPTER 4: REGISTRATION AND LISTING ON SOCIAL STOCK EXCHANGES.....	78
4.1 Registration process on Social Stock Exchanges.....	78
4.2 Rights, Obligations and Disclosures Document	81
4.3 Key Listing Guidelines	82
Annexure 3: Application form for registration of Social Enterprises on National Stock Exchange of India Limited.....	85
Annexure 4 Undertaking from the NPO.....	86

Annexure 5 Undertaking from the Third Party for NPO registration on NSE SSE.....	87
Annexure 6 Outline for the Offer document requirements for Zero Coupon Zero Principal Instruments.....	88
CHAPTER 5: SOCIAL IMPACT ASSESSMENT AND SOCIAL IMPACT ASSESSORS.....	91
5.1 Evolution of Social Impact Assessment	91
5.2 Principles of Impact Assessment	95
5.3 Social Impact Assessors	97
5.4 Social Impact Assessment (Audit) Standards.....	104
5.5 List of Social Impact Assessment (Audit) Standards (SAS)	104
5.6 Social Impact Assessment Standard (SAS) Framework.....	105
5.7 Social Impact Assessment Process.....	106
5.8 Impact Assessment Evidence.....	110
5.9 Social Impact Assessment Engagement.....	112
5.10 Social Impact Assessment Quality Control for Social Impact Assessor/ Audit firm.....	116
5.11 Field level research agency and/or subject matter experts	116
5.12 Challenges related to Social impact assessment	121
5.13 Use of Technology in Social Impact Assessment	122
5.14 Social Impact Assessment Report.....	122
5.15 Impact Assessment Conclusions	125
CHAPTER 6: SOCIAL IMPACT ASSESSMENT FRAMEWORKS, TECHNIQUES AND STANDARDS....	127
6.1 Introduction to Social Impact Assessment Frameworks	127
6.2 The flow of Project/ Program design under Logic Model.....	130
6.3 Other Guidelines and Tools for Impact Assessment.....	134
CHAPTER 7: SOCIAL IMPACT ASSESSMENT.....	141
7.1 Social Impact Assessment	141
7.2 Different organisational models for structuring evaluation.....	144
7.3 Impact Reporting	147
7.4 Issues or Challenges in conducting SIA	152
CHAPTER 8: SOCIAL IMPACT ASSESSMENT (CASE STUDIES).....	155
8.1 Case Study on Draft Social impact assessment Standard (SAS) 500: Ensuring environmental sustainability, addressing climate change including mitigation and adaptation, forest and wildlife conservation	155
8.2 Case Study on Draft Social impact assessment Standard (SAS) 200: Promoting health care including mental healthcare, sanitation and making available safe drinking water	160

8.3 Case Study on Draft Social impact assessment Standard (SAS) 400: Promoting gender equality, empowerment of women and LGBTQIA+ communities.....	164
8.4 Case Study on Draft Social Impact Assessment Standard (SAS) 1300: Promotion of Financial Inclusion.....	169
8.5 Case study on Affordable Housing on Draft Social Impact Assessment Standard (SAS) 1100: Slum area development, affordable housing and other interventions to build sustainable and resilient cities.....	175
Social Impact Assessment Report.....	180
CHAPTER 9: DISCLOSURE NORMS, REPORTING REQUIREMENTS BY SOCIAL IMPACT ASSESSOR AND PENALTIES.....	194
9.1 Disclosures as per SEBI ICDR Regulations	194
9.2 Disclosures norms under SEBI LODR Regulations	196
9.3 Penalties as per the SEBI Act, 1992.....	200
9.4 Different books to be maintained as per SC(R)R, 1957	201
Annexure 7: Guidance notes for listed/registered NPOs on disclosures of general, governance financial aspects:.....	202
Annexure 8: Guidance notes for all Social Enterprises (SEs) on AIR.....	206
CHAPTER 10: TAXATION.....	211
10.1 Introduction	211
10.2 Securities Transaction Tax	211
10.3 Deduction under section 80G of Income Tax Act	212
10.4 Exemptions for Social Enterprises	213
CHAPTER 11: KEY REGULATIONS.....	217
11.1 Securities Contracts Regulation Act (SCRA 1956)	217
11.2 SEBI Act 1992	217
11.3 Depositories Act, 1996.....	218
11.4 SEBI (Stock Broker) Regulation, 1992	219
11.5 SEBI (Prohibition of Insider Trading) Regulations, 2015	219
11.6 Prevention of Money-Laundering Act, 2002.....	220
11.7 SEBI Prevention of Fraudulent and Unfair Trade Practices Regulations, 2003.....	220